

Agreement on Letter of Intent on Hydrogen High-Pressure Storage Tank with Choshu Industry Corporation of America, Inc.

On March 18, Yachiyo Industry Co., Ltd. (Yachiyo) agreed to a Letter of Intent (LOI) with Choshu Industry Corporation of America, Inc. (CICA), a North American subsidiary of Choshu Industry Corporation, for cooperation in hydrogen-related business in North America.

Going forward, Yachiyo and CICA will consider collaborating not only to expand sales channels in North America, but also to utilize each other's strengths, such as development cooperation in the use of hydrogen energy.

Recently, hydrogen is attracting attention as one of the most important clean energy sources for realizing a low-carbon society. Yachiyo has been working on the development of high-pressure hydrogen storages, utilizing its experience and technology cultivated through the development of plastic fuel tanks for automobiles, and racing wheelchairs made of carbon fiber reinforced polymer (CFRP).

CICA is committed to promoting hydrogen energy through the manufacture and sale of hydrogen stations and pure hydrogen fuel cell generators in California, a state that boasts state-of-the-art environmental standards. Their parent company, Choshu Industry, has been addressing energy issues by leveraging the technology it has cultivated in the field of photovoltaic power generation equipment and other semiconductor process-related equipment. Today, the company is a leader in the hydrogen industry, working to develop equipment that utilizes green hydrogen.

Yachiyo will further accelerate its efforts to realize a low-carbon society through the use of hydrogen, and will continue to aim for manufacturing that delivers joy and satisfaction to many people.

【Company Profile】

CHOSHU INDUSTRY CORPORATION OF AMERICA, INC.

Location : 3625 Del Amo Blvd, Suite 230, Torrance, CA 90503 USA
CEO : Sean S. Chigusa,